CDM Synchronization for Health Systems

Synchronize Disparate Health System Chargemasters or Clinical Systems with CDMsync[™]

Often, as a result of acquisitions or mergers, health systems find their organizations in the predicament of charging dramatically different prices and using inconsistent codes and descriptions for like services among their entities. This not only creates public relations issues but also makes it difficult to manage and provide vital reports from their decision support systems.

A typical engagement for CDMsync[™] involves uploading the disparate CDM's where the system will proceed to match like items or group seemingly like items from which a Panacea consultant or someone on your team will then utilize an innovative drag and drop feature to finalize and create a master CDM across the health system entities.

Inconsistent pricing and coding within the same organization can lead to undesirable allegations or actions by consumers, regulators or payors and compromise data integrity. With our proprietary CDMsync[™] system, we'll upload the charge description master (CDM) for each entity within your health system and analyze the data to flag inconsistent service codes, descriptions, HCPCS codes, revenue codes, and prices for like services and/or line items. The system automatically proposes the most predominately used codes across entities and calculates weighted average prices to assist users in developing consistent coding and pricing. You can also utilize this CDMsync[™] feature to align your CDM with departmental clinical systems!

CDMsync[™] across the health system will:

Develop a corporate CDM or common CDM across entities

Find missing codes and make assignments as appropriate

Find and correct for inconsistent codes, descriptions and prices

Improve public relations & data integrity

Reduce risk of adverse action

Ensure optimum and consistent coding and reimbursement

Synchronize CDM and clinical systems

We help healthcare organizations improve their bottom line and strategic market position with front line expertise in revenue cycle management, smart software and enterprise-level educational solutions.

For more information, call us at 866-926-5933 or register at panaceainc.com.