



Panacea

Offices in
Minnesota
New Jersey

(866) 926-5933
panaceainc.com

About Panacea

Panacea delivers innovative auditing, compliance, chargemaster, strategic pricing, and revenue integrity consulting and software solutions as a single-vendor solution to help clients proactively identify risks and opportunities and overcome today's challenges, providing the clear answers needed to swiftly and cost-effectively achieve quality results.

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CMS Price Transparency Services

Panacea's Price Transparency Suite Meets and Exceeds all CMS Requirements

One of the most difficult and time-consuming tasks you'll be confronting is the implementation and ongoing maintenance and updating required to comply with the CMS Price Transparency Rule. Panacea has the technology and talent to reduce the initial year burden and leverage technology to facilitate the ongoing maintenance and updates more efficiently.

With Panacea, you can rest assured that your provider will be compliant and that prices within your system will be compliant and competitive. Here are the modules—available individually or as the complete suite—to be compliant with the CMS Price Transparency Final Rule.

Disaggregation Algorithm & Report Set

This module processes hundreds of thousands of claims and payment data to compile the required list of 300 shoppable services and create charge, payment and allowable reimbursement profiles for ALL items and services.

Machine Readable File Validation Reports and Production

This module produces a machine-readable file containing gross charges and negotiated managed care rates for all items and services that hospitals can post on their websites. Moreover, our system will automatically notify us and your team of contracts up for renewal and update fee schedules where contracts have escalation clauses to ensure your machine-readable file data is maintained and updated throughout the year preventing the otherwise mad, year-end rush.

Hospital Zero-Base Pricing®

Through its HFMA Peer Review-designated Hospital Zero-Base Pricing software, data is processed to create defensible chargemaster prices with special analytics utilizing the developed "shoppable list."

Consumer Display/Patient Estimation System

There are two display levels: one displays gross negotiated charges with minimum and maximum rates shown by "shoppable" items meeting CMS minimum requirements; another imports the consumers co-pay, coinsurance and deductible information real-time to provide their out-of-pocket estimate. Both are web and mobile friendly.



CMS Price Transparency Services

Surprise Billing/Good Faith Estimates

In 2022 Panacea is also supporting clients with a client facing version of its Patient Estimation System to facilitate the production of Good Faith Estimates, Consent Forms and for use in providing telephone or face-to-face estimates for services scheduled in advance

Key Benefits

- Save time and money when you engage us to create your unique shoppable list of 300 items, including MS-DRGs, same-day surgery and other packaged services. Each hospital within a health system requires their own unique list.
- Bypass the onerous task to create and maintain each year, a Machine-Readable File. We'll do the heavy lifting and will generate a file that includes line item descriptions, code, gross charges, negotiated rates/charges and de-identified lowest and highest for all items and services.
- Feel confident that your Consumer-Friendly Display is both accessible on the Internet and mobile devices. We create yours with two different display levels.
- Have the satisfaction of knowing that your prices will be compliant and competitive when your data is processed through the Panacea's HFMA Peer-Reviewed Hospital Zero-Base Pricing Software.

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Partner with the undisputed leader in pricing – hospital, physician, pharmacy and now CMS transparency pricing.

For more information, call us at (866) 926-5933 or visit us at panaceainc.com.

PEER REVIEWED
by HFMA®

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