



Unit Cost Estimator™

Discover the most expedient and cost effective way to derive unit costs!

With Panacea's Unit Cost Estimator™ technology and consulting service, and without the huge investment in time and money associated with a traditional cost accounting system, your entire chargemaster can be costed out within 90 days.

Panacea's technology and expert consultants will deliver fully allocated and marginal unit costs reflecting the labor time and non-labor expense directly associated with each CDM line item. The results, when multiplied by your annual usage data, will reconcile directly to your trial balance of expenses for the period. And best yet, since Panacea uses the power of technology, our service is not a burden to your internal staff. We typically only spend 8 days on-site.

You can even have Panacea utilize the results to develop cost-based or hybrid pricing or to evaluate the true profitability and costs associated with your top inpatient or outpatient procedures and contracts.

Key Benefits

Without requiring a profitability management reporting or cost accounting system, Panacea can generate reports including but not limited to:

- Replace less sophisticated ratio of cost-to-charge (RCC) costing methods in decision support systems
- Assess profitability of top services and procedures
- Implement without the financial and manpower burden of a full blown cost accounting system
- Utilize for cost-based or hybrid chargemaster pricing
- Assess the profitability of payor contracts
- Determine cash discount thresholds
- Get results quickly and with little burden on your staff

Panacea

Offices in
Minnesota
New Jersey

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About Panacea

Panacea delivers innovative auditing, compliance, chargemaster, strategic pricing, and revenue integrity consulting and software solutions as a single-vendor solution to help clients proactively identify risks and opportunities and overcome today's challenges, providing the clear answers needed to swiftly and cost-effectively achieve quality results.

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For more information, call us at (866) 926-5933 or visit us at panaceainc.com.