



## Good Faith Estimates

### under the No Surprises Act

We've expanded our Price Transparency suite to include new services and technology that supports hospitals and providers in developing, maintaining, and delivering to consumers Good Faith Estimates at the itemized level for all schedulable items and services under the No Surprises Act requirement, effective January 1st of 2022.

Panacea's state-of-the-art technology combined with statistical analyses incorporates both hospital and physician charge data, producing an all-inclusive Good Faith Estimate as required under the No Surprises Act. Our solution automates the burdensome process of manually building an itemized Good Faith Estimate for self-pay or uninsured patients and is available for use for out-of-network patients (where balance billing is permitted) to generate an itemized cost estimate and signed notice and consent.

### Does my Patient Estimation System meet the Good Faith Estimate requirement?

Under CMS Price Transparency rules that went into effect January 1, 2021, hospitals were required to make available to the public the gross negotiated rate and/or single out-of-pocket estimate amount for at least 300 shoppable items and services. The No Surprises Act expands, not replaces, the Price Transparency rules by requiring hospitals and providers to deliver Good Faith Estimates for all schedulable items and services. In addition, the Good Faith Estimate is required for all self-pay or uninsured patients (regardless of the patient's request) and must include expected charges at the claim level from all facilities and providers involved in the patient's care. For many hospitals, that translates into thousands of different Good Faith Estimate templates to cover all schedulable services and hundreds of Good Faith Estimates delivered to self-pay or uninsured patients on a daily basis.

### Key Benefits:

- Streamline the entire process, save hundreds of hours, and reallocate resources with new technology that automates Good Faith Estimates on-demand with the highest accuracy
- Easily explain why a Good Faith Estimate for any scheduled service may differ from the patient's bill using Panacea's GFE frequency profiles and audit trail feature
- Defend your Good Faith Estimate in the event a patient wishes to negotiate or formally enter a dispute
- Deliver Good Faith Estimates to patients that includes both hospital and physician charges
- Provides three options for delivery of Good Faith Estimates:
  1. Electronic file of line-by-line Good Faith Estimates for all schedulable items to upload into your internal or vendor system
  2. Cloud-based system for use in the registration process with option to provide in-network and out-of-network estimates
  3. Library of line-by-line charge profiles in PDF format to manually print or email

## Panacea

Offices in  
Minnesota  
New Jersey

(866) 926-5933  
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### About Panacea

Panacea delivers innovative auditing, compliance, chargemaster, strategic pricing, and revenue integrity consulting and software solutions as a single-vendor solution to help clients proactively identify risks and opportunities and overcome today's challenges, providing the clear answers needed to swiftly and cost-effectively achieve quality results.

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## Features:

- Leverages Panacea's sophisticated and proven disaggregation algorithm from the CMS Price Transparency solution to separate urgent/emergent cases from scheduled items and services by patient type
- Removes outlier claims through statistical analysis to exclude those claims that are outside the norm and unexpected
- Performs extensive line-by-line frequency analysis to flag line items typically associated with schedulable items or services
- Incorporates both hospital and physician (i.e., convening and co-provider) expected charges through integration of physician fee schedules and 1500 claims data with hospital data
- Automates the line-by-line Good Faith Estimates or Standard Notice and Consents customized to each hospital's branding, disclosures, etc. in an editable Word / PDF format
- Provides a full-service cloud-based Patient Estimation System for use by the hospital or provider in the scheduling or financial assistance / clearance process



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For more information, call us at (866) 926-5933 or to request to watch a free on-demand demonstration at [panaceainc.com](http://panaceainc.com).

Ask about Panacea's Hospital, Physician and Pharmacy Strategic Pricing and CMS Price Transparency Services and Software