

Auditing and Compliance Services

Payer strategies are evolving fast, and healthcare organizations must be armed and ready to mitigate risk and exposure while making the most of revenue opportunities. Correct and compliant coding combats those risks.

Panacea's unique approach to auditing offers the opportunity to be completely confident that you are focusing on driving down risk, improving coding and documentation, and meeting your compliance goals.

We collaborate with you to determine the right methodology for your auditing and compliance needs today. At Panacea, our multistep approach includes:

- Processing cases utilizing Panacea's software solution to identify those claims the highest probability of risk and/or opportunity
- Ensuring our audits are focused by understanding your unique risks
- Completing the audit using our expert consulting team
- Establishing education plans to mitigate negative performance
- Delivering the knowledge needed to educate your team
- Our team has expertise in Inpatient, Outpatient, and Professional Fee (Physician) services including most specialties such as Interventional Radiology, Cardiology, most Surgical specialties, Oncology, Evaluation and Management, and many more.



Processing Claims Data to Identify Risk and Opportunity Focus.

Panacea's audit software, utilizes claims data to flag specific cases for auditing. The flagged cases have a moderate to high probability of over and/or under coding. Panacea consultants then perform the audit, capture the results, and communicate the findings and recommendations.

Key Benefits*

- Optimize reimbursement
- Reduce delays in coding and billing
- Impact case mix index positively
- Identify improvements for key processes and areas
- Identify reasons for denials and risk areas
- Medical necessity of services linked to coding accuracy
- Ensure queries meet compliance guidelines
- Improve queries for concision and clarity
- Achieve 95% coding accuracy for individual coders

*Benefits vary based on type of audit service performed

Offices in
Minnesota and New Jersey

(866) 926-5933
panaceainc.com

About Panacea Healthcare Solutions

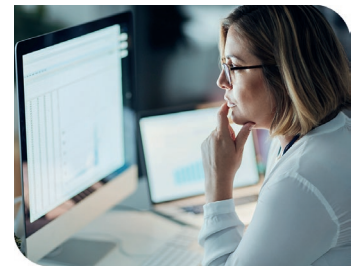
Panacea provides software and tech-enabled services that help healthcare organizations improve their revenue cycle, coding, and compliance with front-line expertise in mid-revenue cycle management. In an era where 95% of provider revenue is driven by accurate coding and defensible yet optimal pricing, clients trust Panacea to deliver unparalleled value in strategic pricing, price transparency, chargemaster, compliance, and revenue cycle solutions.

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Complete Audit and Compliance Review.

Our expert consultants at Panacea will analyze an agreed-upon number of medical records that are flagged by the CLAIMS auditor software to assess the appropriateness of diagnosis and procedure code selections for the appropriate area. We will collaborate with you to determine the other components to be analyzed for the right clinical area.



Reporting.

Once the audit has been completed and the results collected, the Panacea consultants begin working on the deliverables. These include a report with preliminary results, an opportunity for rebuttal, plans for the exit conference summary meeting with administration and appropriate teams to discuss highlevel findings and recommendations, and a final narrative report that includes accuracy rates (overall and by coder), overall findings, trends, and recommendations, as well as a rebill log if appropriate.



Educational Options.

Our consultants do more than uncover risk areas and coding improvement opportunities; we continue to collaborate with you to improve your team's skills.

We will design educational plans that pinpoint the problem areas identified during the audits.

We then create a customized educational plan using options for education such as:

- Virtual or in-person
- Group sessions
- One-on-one sessions



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